



Proximity Shareholder Disclosure

Proximity Shareholder Disclosure is a fully managed shareholder disclosure solution, removing the operational and technological costs associated with compliant disclosure processing.

Market condition

A key obligation of the revised Shareholder Rights Directive (SRD II) is that intermediaries must disclose the identity of shareholder information when requested by issuers.

Besides improving transparency and accuracy of communications, the regulation aims to facilitate greater shareholder engagement.

Current challenges faced by intermediaries

- Regulatory compliance burden and keeping abreast with the nuances of the SRD II transposition into local markets
- Identifying erroneous and ineligible requests
- ISO 20022 standardisation is not wholly adopted, and so global banks and intermediaries are seeing lower STP processing rates than expected, increasing operational spend
- Lack of transparency on response compliance
- The different disclosure approaches an internal operations team

Our solution

The Proximity Shareholder Disclosure solution is a trusted channel for SRD II eligible disclosure request authentication and response processing, both efficiently and securely within the required timelines.

It removes the risk of disclosing confidential data to an unauthorised party, not receiving a dividend payment, a vote being rejected, or in serious cases, a fine or even loss of license for failing to correctly disclose.

Shareholder Disclosure is a regulatory solution for all intermediaries regardless of their position in the custody chain or geographic location. It ensures compliance with all shareholder disclosure requirements. By using the latest technologies, Proximity Shareholder Disclosure automates the process of processing disclosure requests from trusted sources according to the local jurisdiction in which the issuer resides.

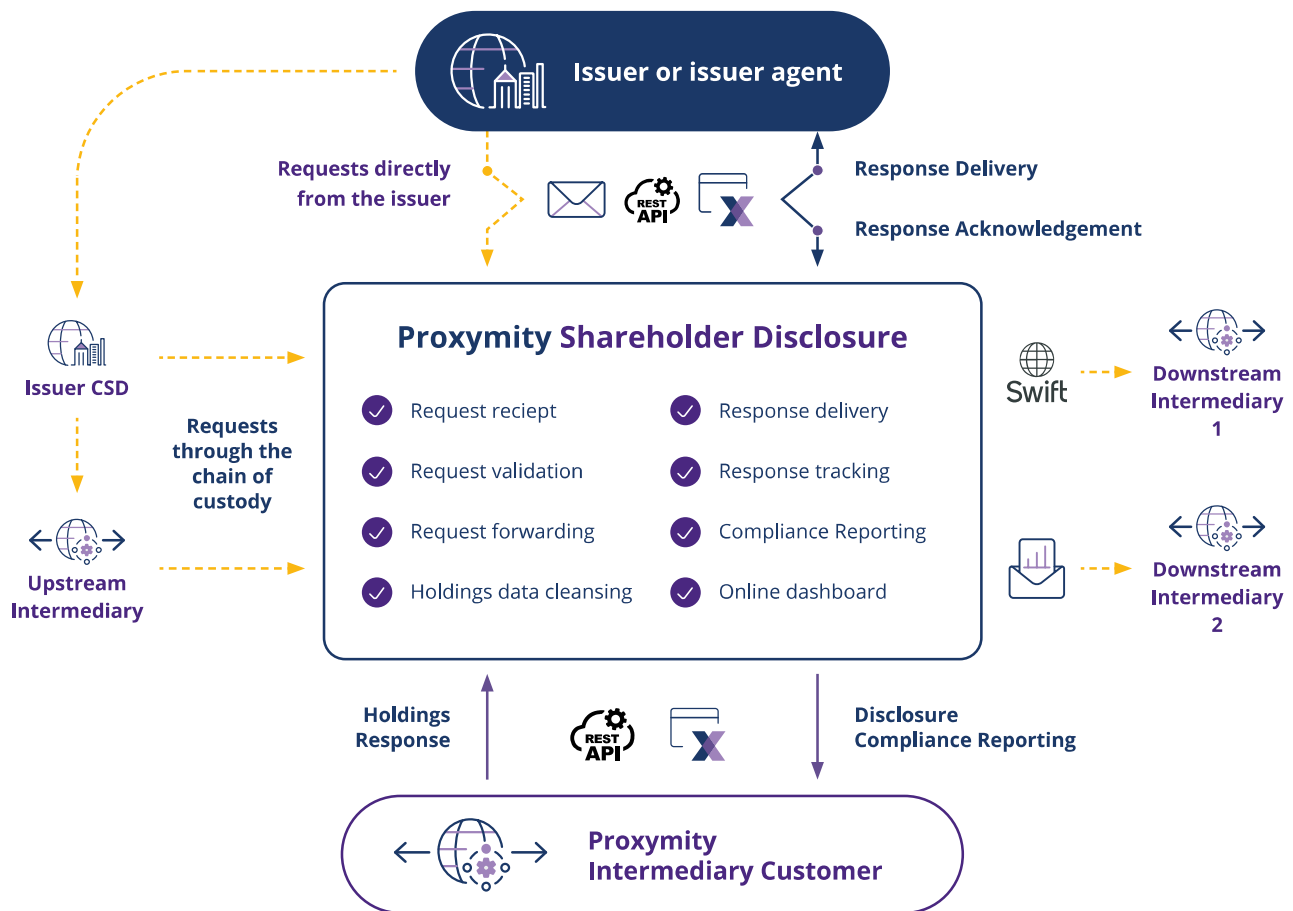
Customers are secure in the knowledge that data is only disclosed to compliant requests, removing the risk of a data security breach of not only their own client data, but also downstream intermediary clients.

Comply with strict global disclosure regulations

Proximity Shareholder Disclosure solution is not limited to SRD II and European regulatory requirements. Many other countries globally support disclosure regimes. For example, Australian corporate law maintains a similar requirement under their Section 672b regulation. In the UK, we see similar requirements in Section 793 and Ireland in Section 1062.

Our customers rely on Proximity to fulfil all these global regulatory obligations while at the same time ensuring the disclosure includes only the absolutely required details.

Shareholder Disclosure Process Flow



How it works?

Proximity is central to the disclosure process.

Requests are received via multiple communication channels, authenticated and validated in real time.

Response Data is provided in accordance with the market-and request-specific requirements, using authenticated channels and to the appropriate recipient.

If the holder is identified as an intermediary and the request is eligible under SRD II, the request is forwarded via their preferred communication channel.

Flexible options for access

Whatever your expected usage level, Proximity Shareholder Disclosure can meet your needs. The Shareholder Disclosure process is standardised and simplified with connectivity via API for high-end usage, or upload via the user-friendly dashboard for low-end users.

Compliance

Shareholder Disclosure actively tracks, logs and reports on each step of the process through the lifecycle of the disclosure. In addition to real time statuses via the dashboard, comprehensive compliance reporting is available to satisfy any internal or external queries that arise.

Data security

We are very conscious of the sensitive nature of the data. When we build our solutions, encryption, security, privacy and regulatory requirements are at the forefront of our minds. Our solution meets the highest security standards, we are SOC2 accredited and GDPR compliant.

Enjoy peace of mind

By signing up today, you'll have complete peace of mind knowing that your clients' data is captured and processed immediately, accurately, securely, and transparently.

Proxymity delivers the scale and expertise to help you achieve your compliance goals with confidence.

About Proxymity

Proxymity is one of the largest shareholder identification providers in Europe and is backed by the world's largest financial institutions, including BNP Paribas, BNY Mellon, Citi, Computershare, Deutsche Bank, Deutsche Börse, HSBC, J.P. Morgan, Mediant, and State Street.

We are active across global markets and have been working closely with the whole ecosystem to help it deal with the additional burden placed on systems and procedures by new legislation. This is by leveraging our unique digital communications platform to automate the process of requesting disclosures in fully market-compliant formats.

Our customers and partners have been quick to recognise the benefits of our automated solution in drastically speeding up the flow of information across the ecosystem, from issuer to investor and back. Our platform enables an authentic, real-time connection with beneficial owners whilst in accordance with market standards. It also allows any participants in the custody chain to automatically forward shareholder disclosure requests in a compliant digital format and respond to them instantly (or within a compliant timeframe).

Signing up to benefit from our digital shareholder disclosure solution has never been easier. Our pre-packaged Proxymity Professional Services help our customers to plan and execute their transformation while navigating regulatory and data challenges. Our range of customer onboarding programmes introduce simplicity and speed into the onboarding journey.

Our representatives and specialists are ready with the programmes you need to advance your business. Contact your relationship manager or visit proximity.io for more information.